

Multifamily Housing Notice 25-10

May 23, 2025

To: Developers, Sponsors and Local Housing Contacts

From: Alvin Lawson, Director, Multifamily Operations

Re: Spring/Summer 2025 Competitive Funding Round Update

The Maryland Department of Housing and Community Development (DHCD) received 27 applications requesting \$43.2 million in Rental Housing Financing Program (RHFP) Funds, including \$1 million in HOME funds, and \$36.3 million of federal Low Income Housing Tax Credits (LIHTC) in the Spring/Summer 2025 Competitive Round. One application included a request for a total of \$500,000 in Partnership Rental Housing Program Funds (PRHP). The 27 applications proposed to create or rehabilitate 1,379 units in 11 counties and Baltimore City. There were 7 projects involving the "twinning" of 9% LIHTC and MBP/4% LIHTC. A complete list of the applications can be found in the Multifamily Library on the DHCD website.

DHCD is in the process of conducting threshold reviews on the applications received. As projects are reviewed, applicants will be notified if their projects fail to satisfy the threshold criteria. Applications that pass the threshold will move forward to scoring.

If you have any questions, please email at <u>alvin.lawson@maryland.gov</u>.

###

IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can <u>subscribe to receive Multifamily Housing Notices</u> on DHCD's website.

Notices are posted to the <u>Multifamily Library</u> on DHCD's website.



Jacob R. Day, Secretary

7800 Harkins Road • Lanham, MD • 20706 dhcd.maryland.gov

Wes Moore, Governor Aruna Miller, Lt. Governor